

# Bestinver's De la Lastra's team tops amLeague rankings

By Atholl Simpson on 06 March 2014



After an extended period in the proverbial wilderness Bestinver has once again returned to the forefront of the amLeague competition.

Making his mark for the first time in the league was Beltran de la Lastra and his team at the Spanish investment firm.

They were the only ones across all three of the competition's main mandates to hit double digit returns in February, posting 10.21% returns in the European equity mandate.

De la Lastra took over from renowned value investor Francisco Garcia Paramés, who left the Madrid-based group back in September last year.

The Spanish investor's nearest rivals in the European equity mandate were not far behind, with Federal Finance's Anthony Dupiellet and Morgan Carval posting returns of 9.3%. Third spot went to Candriam's Geoffroy Goenen and his team, who returned 7.77% during the month of February.

Of the 18 managers taking part in the European equity mandate, half managed to outperform the Stoxx 600 NR benchmark, which rose 6.98% over this period.

## Top five best performing European equity managers

Asset Management Company	Manager	Performance
Bestinver	Team managed	10.21%
Federal Finance	Anthony Dupiellet, Morgan Carval	9.3%
Candriam	Geoffroy Goenen & team Europe	7.77%
Invesco AM	Martin Kolrep, Manuela von Ditzfurth	7.45%
Petercam	Guy Lermينياux, Didier van de Veire	7.21%

Launched in June 2010, the goal of the league was to offer a way for institutional investors to compare fund managers' skill at running identical mandates.

Each manager must run a paper portfolio with an identical set of guidelines: a market exposure of 98-100%, a minimum of 20 stocks, and a maximum exposure to any single sector of 35%.

Turning to the euro equity mandate, it was a hard fought battle for top place in February, with Invesco duo Jeffrey Taylor and Matthew Perowne coming out on top with 8.99% in returns.

In second place were Nicolas Simar and Manu Vandenbulck on ING IM with returns of 8.53%, narrowly beating La Française AM's Ronald Petitjean and Damien Buffet, who posted returns of 8.48%.

Of the 16 managers taking part in the eurozone equity mandate, six managers managed to outperform the EuroStoxx NR, which rose 7.34% in February.

#### Top five best performing Eurozone equity managers

Asset Management Company	Manager	Performance
Invesco AM	Jeremy Taylor, Matthew Perowne	8.99%
ING IM	Nicolas Simar, Manu Vandenbulck	8.53%
La Française AM	Ronald Petitjean, Damien Buffet	8.48%
AllianceBernstein	Eurozone Strategic Value team	8.18%
Federal Finance	Anthony Dupiellet, Morgan Carval	8.1%

While fund managers in the global equity mandate did not provide as strong performances as their counterparts in Europe's equity markets they still scored high returns for their sector.

Top spot went to AllianceBernstein's global value team, which returned 7.39%. Second place went to French outfit ECOFI Investissements's Olivier Plaisant and Marie-Thérèse Baillargeon, who posted returns of 7.04%. They were followed by Lucy MacDonald's team from AllianzGI in third place with 6.65%.

Of the 11 managers taking part in the global equity mandate, four outperformed the Stoxx 1800 NR benchmark, which rose 6.44% in February.

### Top five best performing global equity managers

Asset Management Company	Manager	Performance
AllianceBernstein	Global Value team	7.39%
ECOFI Investissements	Olivier Plaisant, Marie-Thérèse Baillargeon	7.04%
AllianzGI	High Alpha Strategy – Lucy MacDonald & team	6.65%
AllianzGI	Best Styles Strategy team	6.5%
STOXX 1800 NR		6.44%
Petercam	Bart Baetens, Guy Lermينياux	6.31%